

What Are Silver Morgan Dollars?

The silver Morgan Dollar holds a special value, not only because of its precious metal content, but because of its place in American history. The production and circulation of the Morgan dollar saw many legendary events. The life of the Morgan Dollar began in the Wild West alongside infamous outlaws like Jesse James, Butch Cassidy and the Sundance Kid. It saw the dawn of the industrial age, the creation of photography and film, the first Model-T, and man's first flight at Kitty Hawk. The Morgan Dollar was there for many of the unforgettable steps in American history.

The Silver Morgan Dollar, minted from 1878 to 1921, is the Nation's most collected coin. The dollar was born from America's richest silver strike ever, the great Comstock Lode in northern Nevada. More than half a billion Morgan Dollars were minted between 1878 and 1904, and although nearly three-fourths of these were melted back down before being issued, the majority of the Morgan Dollars in the marketplace today didn't even leave the Mint until 1960.

The most valuable of the Morgan Dollars are those minted at the infamous Carson City. Those minted there are marked with a "CC" below the eagle on the reverse side of the coin. Today that rare "CC" mint mark makes those special few Morgan Dollars the most coveted among coin collectors. Carson City minted more than \$49 million of gold and silver at more than 56 million total gold and silver pieces. However of those, the Carson City Mint only produced only two percent, more than 13 million, of total minted Morgan Dollars.

Of those minted, many Carson City Morgan Dollars were melted down because the eagle on the reverse looked grainy and "scrawny," earning it the nickname "Bizzard Dollar." It's unpopular look and unfortunate nickname left behind only a limited supply. Though unpopular at the time, Carson City Morgan Dollars are mementos of an era lost.

Silver prices continue to rise because of its worldwide popularity. Silver coins are collected around the globe and are valued for their metal content, beauty, and historical connections. And even as the U.S. dollar has declined, silver coin values have risen. To be considered valuable, a coin should show little wear, no surface spotting, and still have luster. Condition rates vary from coin to coin. A piece heavily worn with some details worn down can still be considered in good condition depending on its rarity and historical context.

Every coin tells a story. True collectors appreciate the value of the coin and its history. If you looking to explore the history of a Carson City Morgan Dollar, look to a respectable and trustworthy dealer who supplies what they promise. The United States Gold Bureau is a private company that distributes U.S. minted gold, silver, and platinum coins. Their professionals have more than 100 years experience in rare coins and are ready to assist you with all of your precious metals investing and coin collecting needs. Find a Morgan Dollar for your collection today through the United States Gold Bureau.

About the Author

Brigette Botkin. Morgan Dollar - United States Gold Bureau LLC is a private company that distributes United States Minted Gold Silver and Platinum Coins. USGB LLC is dedicated to educating the public on the benefits of owning Gold Silver and Platinum coins as away of safe guarding assets and creating Legacy Wealth for ones Family.

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